

**TOWN OF SPARTA
BUDGET ORDINANCE
FISCAL YEAR 2021-2022**

Be it Ordained by the Town Council of the Town of Sparta, North Carolina, that the following anticipated fund revenues and departmental expenditures, fees and charges schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town Government and its activities for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

Section I. General Fund

Anticipated Revenues

Current Year Ad Valorem Taxes	\$602,164
Prior Years Ad Valorem Taxes	\$7,000
Franchise Taxes	\$255,000
Local Option Sales Tax	\$600,000
Powell Bill	\$51,000
Other Taxes & Proceeds	\$79,001
Miscellaneous Revenues	\$128,589
Restricted Funds	\$605,472
Total Anticipated Revenues	\$2,328,226

Authorized Expenditures

General Government	\$1,215,527
Public Safety	\$632,752
Transportation	\$51,000
Economic Development	\$40,000
Solid Waste	\$117,475
Recreation	\$30,000
PARTF Grant	\$105,472
Capital Project- Streetscape Project	\$87,500
Capital Project Restricted	\$38,500
Contingency	\$10,000
Total Authorized Expenditures	\$2,328,226

Section II. Enterprise Fund

Anticipated Revenues

Water Revenue	\$925,000
Wastewater Revenue	\$475,000
Other Revenue	\$78,500
Due from General Fund	\$78,293
Due from Other Government	\$23,334
Restricted Funds	\$74,469
Total Anticipated Revenues	\$1,654,596

Authorized Expenditures

Water Administration	\$358,900
Water Expenses	\$721,443
Wastewater Administration	\$153,490
Wastewater Expenses	\$277,200
Debt Service	\$126,337
Capital Project Restricted	\$8,000
Contingency	\$8,500
Total Authorized Expenditures	\$1,654,596

Total Anticipated Revenues & Expenditures **\$3,982,822**

Section III. Levy of Taxes

There is hereby levied, for the Fiscal Year 2021-2022, an Ad Valorem Tax Rate of thirty-nine cents (\$0.39) per one hundred dollars (\$100) valuation of taxable property for purposes of the General Fund. Further, as authorized under N.C.G.S§ 20-97, a municipal vehicle tax of five dollars (\$5.00) shall be applied to every registered motor vehicle within the corporate limits and derived benefits shall be used for general purpose.

Section IV. Fee Schedule

There is hereby established, for the Fiscal Year 2021-2022, various fees and charges as contained in Attachment A.

Section V. Staffing Related Adjustments

For the Fiscal Year 2021-2022, a merit increase of up to 3% is authorized for employees. Further, longevity pay of 1% is authorized for all employees who have successfully completed one year or greater of full-time employment as of or on December 1, 2021. Further, included in the 2021-2022 budget is one (1) new position for Assistant Finance Officer.

Section VI. Capital Projects Restricted Fund- General Fund and Enterprise Fund

It is hereby established that a budget line item entitled as Capital Projects Restricted Fund is established under the General Fund Expenditures, and that the amount of thirty-eight thousand five hundred dollars (\$38,500) be appropriated from the General Fund, Anticipated Revenues into this budget line. It is also established that expenditures from this line item shall require the approval of the Town Council. Further, it is hereby established that a budget line item entitled as Capital Projects Restricted Fund is established under the Enterprise Fund Expenditures, and that the amount of eight thousand dollars (\$8,000) be appropriated from the Enterprise Fund, Anticipated Revenues into this budget line. It is also established that expenditures from this line item shall require the approval of the Town Council.

Section VII. Capital Project Fund- Streetscape Project

It is hereby established that a budget line item entitled as Capital Project Fund- Streetscape Project is established under the General Fund Expenditures, and that the amount of eighty-seven thousand five hundred dollars (\$87,500) be appropriated from the General Fund, Anticipated Revenues into this budget line. It is further established that seventy-eight thousand two hundred ninety-three dollars (\$78,293) will be due to the Enterprise Fund for debt service for the Waterline Replacement & Streetscape Project. Further, nine thousand two hundred seven dollars (\$9,207) will be due to the reserve account required by USDA for streetscape funding to satisfy the second annual installment of a ten-year installment obligation.

Section VIII. Special Authorization- Town Manager and Finance Officer

The Town Manager and/or Finance Officer shall have authorization to make budget changes between any and all operating funds and departments as long as the Total Fund Estimated Revenues and Total Fund Appropriations remain at the level, including subsequent amendments, approved and adopted by the Town Council.

Section IX. Budget Carry Forwards

The Town Manager and/or Finance Officer shall have the authorization to include in the budget all prior year budget amounts remaining for outstanding encumbrances, unspent donations, and other ongoing projects as determined by the Finance Department.

Section X. Utilization of Budget Ordinance

This ordinance shall be the basis of the financial plan for the Town of Sparta during the 2020-2021 Fiscal Year. The Town Manager shall administer the budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The finance department shall establish and maintain all records, which are in consonance with this Budget Ordinance, and the appropriate Statutes of the State of North Carolina.

I move the adoption of the foregoing ordinance: *Mike Parker made the motion.*
Seconded By: *John Brady*
Vote: *7:4 Against 1*

Adopted this the 1st day of June, 2021, to become effective the 1st day of July, 2021.

Wes Brinegar
Wes Brinegar, Mayor

ATTEST:
Peggy Choate
Peggy Choate, Clerk